**Explanation of variances – pro forma (v2)**

Name of smaller authority: **\_\_\_\_\_\_\_\_\_\_Ettington Parish Council \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_Warwickshire\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Section 2** | | **2016/17**  **£** | | **2017/18**  **£** | | | **Variance**  **£** | | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | | 31236 | | 31900 | | | 664 | | 2% | n/a |
| **Box 3**  *Total other receipts* | 12895 | | 17919 | | | 5024 | | 38% | | |  |  | | --- | --- | | Decrease in interest | -68 | | Increase in grants received | 7170 | | Decrease in tennis court income | -388 | | Decrease in misc income | -440 | | Decrease in VAT Refund | -2002 | | Fundraising | 820 | |  | 5092 | |
| **Box 3**  **Adjusted** | **12895** | | **12827** | | | **68** | | **0.52%** | |
| **Box 4**  *Staff costs* | | 8786 | | 9161 | | | 375 | | 4% | n/a |
| **Box 5**  *Loan interest/ capital repayments* | | 0 | | 0 | | |  | |  |  |
| **Box 6**  *All other payments*  ***Adjusted*** | | 22465  **22465** | | 27814  **22407** | | | 5349  **58** | | 24%  **0.25%** | |  |  | | --- | --- | | Decrease in staff training | -244 | | Decrease in office expenses | -750 | | Increase in subscriptions | 44 | | Increase in insurance (both years payments made in 17-18) | 1096 | | Increase in community centre grant | 164 | | Reduction in software | -54 | | Reduction in grants made | -635 | | Reduction in grant to mowing churchyard | -68 | | Increase in Cllr training | 35 | | Increase in mowing | 28 | | Increase in street lighting power | 370 | | Decrease in playground repairs | -785 | | increase in Neighbourhood Plan | 4520 | | Increase in mower repair | 1686 | |  | 5407 | |
|  | | | | |
| **Box 9**  *Total fixed assets & long term investments & assets* | | 0 | | 0 | | |  | |  |  |
| **Box 10**  *Total borrowings* | | 0 | | 0 | | |  | |  |  |
| **Explanation for ‘high’ reserves** | | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Young People’s Project £13,500  Community centre development/upgrade £18,000  IT Equipment - £1,000  Playground Repair, £2,200  Playground Upgrade, £9,000  Mower Replacement, £3,500  Court repair, £1,665  Total £48,865 | | | | | | | | |
|  | |  | | | | | | | | |