**Explanation of variances – pro forma (v2)**

Name of smaller authority: **\_\_\_\_\_\_\_\_\_\_Ettington Parish Council \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

County area (local councils and parish meetings only: **\_\_\_Warwickshire\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* | 31236 | 31900 | 664 | 2% | n/a |
| **Box 3***Total other receipts* | 12895 | 17919 | 5024 | 38% |

|  |  |
| --- | --- |
| Decrease in interest | -68 |
| Increase in grants received | 7170 |
| Decrease in tennis court income | -388 |
| Decrease in misc income | -440 |
| Decrease in VAT Refund | -2002 |
| Fundraising | 820 |
|  | 5092 |

 |
| **Box 3****Adjusted** | **12895** | **12827** | **68** | **0.52%** |
| **Box 4***Staff costs*  | 8786 | 9161 | 375 | 4% | n/a |
| **Box 5***Loan interest/ capital repayments* | 0 | 0 |  |  |  |
| **Box 6***All other payments****Adjusted*** | 22465**22465** | 27814**22407** | 5349**58** | 24%**0.25%** |

|  |  |
| --- | --- |
| Decrease in staff training | -244 |
| Decrease in office expenses | -750 |
| Increase in subscriptions | 44 |
| Increase in insurance (both years payments made in 17-18) | 1096 |
| Increase in community centre grant | 164 |
| Reduction in software | -54 |
| Reduction in grants made | -635 |
| Reduction in grant to mowing churchyard | -68 |
| Increase in Cllr training | 35 |
| Increase in mowing | 28 |
| Increase in street lighting power | 370 |
| Decrease in playground repairs | -785 |
| increase in Neighbourhood Plan | 4520 |
| Increase in mower repair | 1686 |
|  | 5407 |

 |
|  |
| **Box 9***Total fixed assets & long term investments & assets* | 0 | 0 |  |  |  |
| **Box 10***Total borrowings* | 0 | 0 |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:Young People’s Project £13,500Community centre development/upgrade £18,000IT Equipment - £1,000Playground Repair, £2,200Playground Upgrade, £9,000Mower Replacement, £3,500Court repair, £1,665Total £48,865 |
|  |  |